KPIT Cummins Infosystems Limited

(Formerly known as KPIT INFOSYSTEMS LIMITED)

Registered & Corporate Office - Plot No. 35/36, Phase I, Rajiv Gandhi Infotech Park, Hinjewadi, Pune - 411057 Website: www.kpitcummins.com

KPIT Cummins Infosystems Limited (Formerly known as KPIT INFOSYSTEMS LIMITED) SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in Lacs

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED SEPTEMBER 30, 2005

KPIT Cummins Infosystems Limited Consolidated Results Particulars Half Year ended Year ended Half Year ended Year ended Half Year ended Year ended Quarter ended 30, 2005 30. 2004 30, 2005 30, 2004 31, 2005 30, 2005 30, 2004 30, 2005 30, 2004 31, 2005 30, 2005 30, 2004 30, 2005 30, 2004 31, 2005 Audited Audited Audited] Segment Revenue 11 Sales 6.447.50 4 768 80 11.974.54 9.175.92 19 486 85 7 768 33 6.174.55 14.764.51 12.260.70 25 245 32 IIŠA 3 882 43 2 516 22 7 045 88 4 671 21 9 876 19 2,152.47 7.401.57 2.110.60 4 269 26 8 913 65 2] Software Development Expenses 3 968 72 2 881 91 5.555.73 11.824.74 5.077.75 4 063 62 9.697.00 8 127 45 16.645.49 UK & Furone 4 228 21 3,620.19 3] Gross Profit 2,478.78 1,886.89 4,572.97 7,662.11 2,690.58 2,110.93 5,067.51 4,133.25 8,599.83 Rest of the World 412.60 141.98 659.39 276.50 697.01 Selling and Marketing Expenses 592.64 1,491.46 1,114.03 2,458.87 302.76 237.89 576.56 466.47 1,015.74 4,768.80 9,175.92 19,486.85 793.95 Total 6,447.50 11,974.53 51 General and Administration Expenses 795 10 600.04 1 459 49 1 256 89 2 480 80 1 330 93 1 020 30 2 561 66 2 096 18 4 239 68 Less: inter seament revenue 1,570.60 61 Net Profit Before Depreciation and Interest 889.64 694.21 1.622.02 1.249.27 2.722.44 1.056.89 852.74 1.929.29 3.344.41 Net sales / income from operations 6 447 50 4 768 80 11.974.53 9 175 92 19.486.85 Interest and Financial Expenses, net 31.46 24.95 48.31 38.70 89.39 33.30 26.01 50.51 41.93 94.30 192.59 64.65 359.18 118.30 307.84 195.78 66.91 365.75 123.66 320.67 2] Segment Results Profit / (loss) 91 Net Profit After Depreciation and Interest 665.59 604.61 1.214.53 1.092.27 2.325.21 827.81 759.82 1.513.03 1,405.01 2.929.44 IISA 1.538.37 1.011.81 2.754.82 1.823.00 3 912 98 101 Other Income 0.58 0.02 0.59 0.02 0.02 0.19 2.28 0.57 2.5 7.93 UK & Furone 885.88 857.21 1.737.86 1.764.38 3.668.97 11] Profit Before Tax 666.17 604.63 1,215.12 1,092.29 2,325.23 828.00 762.10 1,513.60 1,407.52 2,937.37 54.52 17.87 80.28 32.81 80.16 Rest of the World 45.00 45.00 72.50 60.74 89.01 60.03 111.88 129.03 3,620.19 Provision for Taxation 91.70 Total 2,478.77 1,886.89 4,572.96 7,662.11 13] Profit After Tax before extraordinary and prior period items 621.17 559.63 1.142.62 1.031.55 2.236.22 762.28 702.07 1.401.72 1.315.82 2.808.34 Less: 14] Prior period gains
15] Profit After extraordinary and prior period items 31 22 31 22 1,142.62 621.17 559.63 1.031.55 2.267.44 762.28 702.07 1.401.72 1.315.82 2.839.56 24.95 48.31 38.70 89.39 16] Paid up Capital [Face Value Rs. 5/- per share] 719.80 647.48 719.80 647.48 704.48 - Other unallocable expenditure 1,781.14 1,257.31 3,309.53 2,489.20 5,216.27 171 Reserves 11.304.72 5.730.37 11.304.72 5.730.37 9.895.08 net of unallocable income Total Profit before Tax & (after prior 666.17 604.63 1.215.12 1.092.29 2.356.45 18] Earning per Share (on par value of Rs. 5/-) year gain) 4.32 17.68 9.74 10.52 Diluted 3.49 3.39 6.42 6.27 13.65 4.28 4.25 7.88 8.00 17.09 3] Capital Employed 19] Aggregate of Non-Promoter Shareholding 3,569.60 2 504 69 3,569.60 2,504.69 3,180.29 U.S.A. Number of shares 10,473,968 8,928,256 10,473,968 8,928,256 10,142,816 UK & Europe 1,718.90 2,004.54 1,718.90 2,004.54 1,592.33 - Percentage of shareholding 72 76% 68.959 72.769 68 95 71 99% Rest of the World 8 319 18 3 974 85 8 319 18 3 974 85 7 989 89

Rs. in Lacs (except per share data)

Notes:

- The above unaudited results have been approved and taken on record by the Board of Directors in their meeting held on October 19, 2005
- The Statutory Auditors of the Company have carried out a limited review of the above Financial Results of the Company for the quarter and half year ended September 30, 2005
- The Financial Statements are prepared in accordance with the Accounting Standards prescribed by the Institute of Chartered Accountants of India. The Consolidated Financial Statements have been prepared in accordance with Accounting
- The Company had received 38 investor complaints during the quarter ended September 30, 2005. These complaints have been resolved.

ၵ	5 Details of expenses exceeding 10% of the total expenditure										
	Particulars	Quarter ended		Half Year ended		Year ended	Quarter ended		Half Year ended		Year ended
		September 30, 2005	September 30, 2004	September 30, 2005	September 30, 2004	March 31, 2005	September 30, 2005	September 30, 2004	September 30, 2005	September 30, 2004	March 31, 2005
	KPIT Cummins Infosystems Limited						Consolidated				
1]	Employee Costs	3,071.23	1,957.96	5,621.08	3,833.40	8,119.81	3,712.98	2,613.29	7,021.79	5,202.86	10,842.19

On behalf of the Board of Directors For KPIT Cummins Infosystems Limited

S.B. (Ravi) Pandit

1 The Company's operations predominantly relate to providing technology services globally. The revenues shown above have been classified into regions to comprise the primary basis of the segment information. In representing segment results as required under circular dated September 14,2001from the Stock Exchange Mumbai, the expenses on common facilities in India inclusive of expenses of common staff used interchangeably for all geographies is shown as unallocable expenditure and the same has not been apportioned across the geographies.

13.607.68

8.484.08 13.607.68

8.484.08 12.762.51

Segmental Capital Employed:- Out of the total capital employed, the fixed assets and certain net current assets are being used interchangeably for all geographies. The same being unallocable, are shown under the category, 'Rest of the world'.

> On behalf of the Board of Directors For KPIT Cummins Infosystems Limited

Total

S.B. (Ravi) Pandit Place · Pune Kishor Patil Place · Pune Kishor Patil Date : October 19, 2005 **CEO & Managing Director** Chairman & Group CEO Date: October 19, 2005 CEO & Managing Director Chairman & Group CEO