KPIT Cummins Infosystems Limited Registered & Corporate Office - Plot No. 35/36, Phase I, Rajiv Gandhi Infotech Park, Hinjewadi, Pune - 411057

Registered & Corporate Office - Plot No. 35/36, Phase I, Rajiv Gandhi Infotech Park, Hinjewadi, Pune - 411057 Website - www knitcummins com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2006

KPIT Cummins Infosystems Limited Website: www.kpitcummins.com SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Rs. in Lacs (except per share data)								Rs. in Lacs							
Particulars	Consolidated Results					KPIT Cummins Infosystems Limited						CONSOLIDATED				
	Quarter ended		Half Year ended Y		Year ended	d Quarter ended		Half Year ended		Year ended	Particulars	Quarter ended		Half Year ended		Year ended
	Sept	Sept	Sept	Sept	March	Sept	Sept	Sept	Sept	March		Sept	Sept	Sept	Sept	March
	30, 2006	30, 2005	30, 2006	30, 2005	31, 2006	30, 2006	30, 2005	30, 2006	30, 2005	31, 2006		30, 2006	30, 2005	30, 2006	30, 2005	31, 2006
												ļ — ļ				
											1] Segment Revenue					
1] Sales	11,402.63	7,768.33	21,629.09	14,764.51	31,821.45	7,329.33	6.447.50	14.017.95	11.974.54	26.214.13		7.107.12	5,202.77	13,722.86	9,820.88	21,034.97
2] Software Development Expenses	7,147.70	5,077.75	13,557.13	9,697.00	20,611.34	4,988.80	3.968.72	9,420,54	7.401.57	15,962.34	UK & Europe	3,108.33	2,152.70	6,066.94	4.285.57	9,093.46
31 Gross Profit	4,254,93	2.690.58	8,071.96	5,067.51	11,210.11	2,340.53	2,478,78	4.597.41	4.572.97	10.251.79	Rest of the World	1.187.19	412.87	1.839.29	658.07	1,693,02
41 Selling and Marketing Expenses	1,224,41	818.65	2,290.02	1,644,58	998.71	86.69	793.95	185.55	1,491,46	3,162,74	Total	11.402.64	7,768.34	21,629.09	14,764.51	31,821.45
5] General and Administration Expenses	1,242.54	815.04	2,470.58	1,493.64	5,592.43	1,170.17	795.19	2,342.53	1,459.49	3,261.83	Less: inter segment revenue	,		,	-	-
6] Net Profit Before Depreciation and Interest	1,787.98	1,056.89	3,311.36	1,929.29	4,618.97	1,083.67	889.64	2,069.33	1,622.02	3,827.22	Net sales / income from operations	11,402.64	7,768.34	21,629.09	14,764.51	31,821.45
7] Interest and Financial Expenses, net	73.35	33.30	182.78	50.51	191.77	97.69	31.46	211.87	48.31	193.10	· ·					
8] Depreciation	304.11	195.78	555.66	365.75	842.00	251.21	192.59	486.27	359.18	801.69	2] Segment Results Profit / (loss)				1	
9] Net Profit After Depreciation and Interest	1,410.52	827.81	2,572.92	1,513.03	3,585.20	734.77	665.59	1,371.19	1,214.53	2,832.43		2,687.99	1,767.97	5,184.58	3,268.01	7,280.18
10] Other Income	2.84	0.19	8.60	0.57	1.28	45.30	0.58	63.64	0.59	21.22		1,197.55	867.82	2,399.56	1,720.55	3,695.84
11] Profit Before Tax	1,413.36	828.00	2,581.52	1,513.60	3,586.48	780.07	666.17	1,434.83	1,215.12	2,853.65		369.39	54.79	487.83	78.95	234.09
12] Provision for Taxation	176.53	65.72	308.05	111.88	329.81	77.63	45.00	125.70	72.50	151.92		4,254.93	2,690.58	8,071.97	5,067.51	11,210.11
13] Profit After Tax before extraordinary and prior period items	1,236.83	762.28	2,273.47	1,401.72	3,256.68	702.44	621.17	1,309.13	1,142.62	2,701.73	Less:					
14] Prior period gains	-	-	-	-	-	-		-	-	-						
15] Profit After extraordinary and prior period items	1,236.83	762.28	2,273.47	1,401.72	3,256.68	702.44	621.17	1,309.13	1,142.62	2,701.73						
16] Profit Before Minority Interest	1,236.83	762.28	2,273.47	1,401.72	3,256.68	702.44	621.17	1,309.13	1,142.62	2,701.73		73.35	33.30	182.78	50.51	191.77
17] Minority Interest	(2.07)	-	(3.99)	-	(0.26)	-	-	-	-	-	 Other unallocable expenditure 	2,768.22	1,829.28	5,307.67	3,503.40	7,431.86
18] Profit For the period	1,234.76	762.28	2,269.48	1,401.72	3,256.42	702.44	621.17	1,309.13	1,142.62	2,701.73						
											Total Profit before Tax & (after prior	1,413.36	828.00	2,581.52	1,513.60	3,586.48
19] Paid up Capital [Face Value Rs. 5/- per share]						743.64	719.80	743.64	719.80	727.98	period gain/loss)					
20] Reserves						15,470.39	11,304.72	15,470.39	11,304.72	13,355.72						
L.,			1	1												
21] Earning per Share (on par value of Rs. 5/-)	1														1	
Basic	8.30	5.30	15.31	9.74	22.71	4.72	4.31	8.83	7.94	18.84					1	
Diluted	6.73	4.28	12.41	7.88	18.28	3.83	3.49	7.16	6.42	15.17					1	
001 A			1	1											1	
22] Aggregate of Non-Promoter Shareholding	1		l	l	l	10 005 000	40 470 000	40 005 000	10 170 000	10 001 000		1		I	l	
- Number of shares			1	1	1	10,985,936	10,473,968	10,985,936	10,473,968	10,664,666					1	
- Percentage of shareholding			1	1		73.87%	72.76%	73.87%	72.76%	73.25%					1	
	1	1	i	i	ı	1	l							1		

- 1 The above unaudited results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on October 19, 2006.
- 2 The Statutory Auditors of the Company have reviewed the above Financial Results of the Company for the quarter and half year ended September 30, 2006.
- 3 The Financial Statements are prepared in accordance with the Accounting Standards prescribed by the Institute of Chartered Accountants of India. The Consolidated Financial Statements have been prepared in accordance with Accounting Standard 21.
- 4 The Company had received 5 investor complaints during the quarter ended September 30, 2006. These complaints have been resolved. There were no unresolved complaints at the beginning or at the end of the quarter
- 5 The previous periods figures have been regrouped whereever necessary to conform with current period presentation.
- 6 The company incorporated a Wholly Owned Subsidiary (WOS) in Poland with an initial investment of capital PLN 800,000 (Approx USD 250,000) and has also setup a branch office in Singapore.
- 7 A dividend of Rs 1.75 per share for fiscal 2006 was approved by the shareholders at Annual General Meeting held on July 12,2006 and the same was paid on July 22,2006.
- 8 During the quarter ended September 30,2006 the Company allotted 1964 equity shares pursuant to the exercise of stock options by certain employees under ESOP 2004 scheme.
- 9 Details of expenses exceeding 10% of the total expenditure:

Particulars	Quarter ended		Half Year ended		Year ended	Quarter ended		Half Yea	Year ended	
	Sept 30, 2006	Sept 30, 2005	Sept 30, 2006	Sept 30, 2005	March 31, 2006	Sept 30, 2006	Sept 30, 2005	Sept 30, 2006	Sept 30, 2005	March 31, 2006
			Consolidated	KPIT Cummins Infosystems Limited						
1] Employee Costs	5,772.66	3,712.98	11,075.45	7,021.79	15,296.75	4,158.43	3,071.23	8,013.68	5,621.08	12,525.55

On behalf of the Board of Directors

For KPIT Cummins Infosystems Limited

1 The Company's operations predominantly relate to providing technology services globally. The revenues shown above have been classified into geographies to comprise the primary basis of the segment information. In representing segment results as required under circular dated September 14, 2001 from the Stock Exchange. Mumbai, the expenses on common facilities in India inclusive of expenses of common staff used interchangeably for all geographies is shown as unallocable expenditure and the same has not been apportioned across the

2 Segmental Capital Employed:-The fixed assets used in the company's business or liabilities contracted have not been identified to any of the reportable geographies as the fixed assets and support services are common for all reportable segments. Accordingly , no disclosure relating to total segment assets and liabilities has been made. Further , the consolidated segment information given above includes the company's sales and marketing costs incurred in the reportable geographies.

> On behalf of the Board of Directors For KPIT Cummins Infosystems Limited

S.B. (Ravi) Pandit Place : Pune Kishor Patil S.B. (Ravi) Pandit Date: October 19, 2006 CEO & Managing Director Chairman & Group CEO Date : October 19, 2006 **CEO & Managing Director** Chairman & Group CEO