

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

Sr. No.	Particulars	Rs. In Lacs (except per share data)					
		Quarter ended			Nine months ended		Year ended
		December 31, 2014 (Unaudited)	September 30, 2014 (Unaudited)	December 31, 2013 (Unaudited)	December 31, 2014 (Unaudited)	December 31, 2013 (Unaudited)	March 31, 2014 (Audited)
11	Net sales / Income from operations	77,981.33	75,740.96	67,783.69	222,692.34	199,391.27	268,403.97
21	Expenses :						
a	Cost of materials consumed	1,944.16	3,050.97	-	5,769.43	-	287.42
b	Changes in inventories of finished goods and work-in-progress	8.81	(141.71)	-	(149.32)	-	(30.24)
c	Employee benefit expenses	44,315.91	41,342.68	34,703.64	125,225.08	101,856.54	138,040.30
d	Depreciation and amortization expenses	2,189.27	2,445.40	1,345.73	6,259.47	4,046.49	5,395.35
e	Other expenditure	11,429.20	10,752.73	11,039.81	31,936.83	31,271.93	43,022.13
f	Professional fees subcontractor	9,489.19	10,702.80	11,701.08	30,812.56	35,445.21	46,256.89
	Total expenses	69,376.54	68,152.87	58,790.26	199,854.06	172,622.17	232,971.85
31	Profit from operations before Other income, finance costs and exceptional items (1-2)	8,604.79	7,588.09	9,003.43	22,838.29	26,769.10	35,432.12
41	Other income	250.61	420.14	175.01	1,749.39	994.83	(776.11)
51	Profit from ordinary activities before finance costs and exceptional items (3+4)	8,855.40	8,008.23	9,178.44	24,587.68	27,763.93	35,656.01
61	Finance costs	448.73	328.05	717.10	1,199.47	1,942.11	2,576.86
71	Profit from ordinary activities after finance costs but before exceptional items (5-6)	8,406.67	7,680.18	8,461.34	23,388.21	25,821.82	33,079.16
81	Exceptional items	-	-	-	-	-	1,224.10
91	Profit from ordinary activities before tax (7+8)	8,406.67	7,680.18	8,461.34	23,388.21	25,821.82	34,303.26
101	Tax expense (refer note 8)	1,873.87	624.97	2,383.49	4,720.31	7,056.61	9,408.23
111	Net profit from ordinary activities after tax (9-10)	6,532.80	7,055.21	6,077.85	18,667.90	18,765.21	24,895.02
121	Extraordinary items	-	-	-	-	-	-
131	Net profit for the period (11-12)	6,532.80	7,055.21	6,077.85	18,667.90	18,765.21	24,895.02
141	Share of profit/(loss) of associate	-	-	-	-	-	-
151	Minority interest	-	-	-	-	-	-
161	Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	6,532.80	7,055.21	6,077.85	18,667.90	18,765.21	24,895.02
171	Paid up equity capital (Face Value Rs. 2/- per share)	3,749.15	3,738.32	3,698.07	3,749.15	3,698.07	3,709.89
181	Reserves excluding revaluation reserves	-	-	-	-	-	123,653.79
191	Earning per share for the period (before extraordinary items) (on par value of Rs. 2/-) (not annualised)						
	Basic	3.44	3.72	3.30	9.86	10.03	13.30
	Diluted	3.26	3.52	3.06	9.32	9.47	12.95
	Earning per share for the period (after extraordinary items) (on par value of Rs. 2/-) (not annualised)						
	Basic	3.44	3.72	3.30	9.86	10.03	13.30
	Diluted	3.26	3.52	3.06	9.32	9.47	12.95

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

A. PARTICULARS OF SHAREHOLDING	SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014					
	December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
Total public shareholding	153,336,414	152,181,675	149,801,020	153,336,414	149,801,020	150,827,550
- Number of shares						
- Percentage of shareholding	76.22%	77.78%	77.47%	76.22%	77.47%	77.72%
Promoters and Promoter Group shareholding						
a) Pledged/encumbered :						
- Number of shares	4,150,000	4,150,000	4,015,000	4,150,000	4,015,000	4,611,800
- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	9.72%	9.54%	9.22%	9.72%	9.22%	10.67%
- Percentage of shareholding - (as a% of the total share capital of the company)	2.12%	2.12%	2.08%	2.12%	2.08%	2.38%
b) Non-encumbered :						
- Number of shares	38,544,417	39,333,879	39,547,240	38,544,417	39,547,240	38,632,857
- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	90.28%	90.46%	90.78%	90.28%	90.78%	89.33%
- Percentage of shareholding - (as a% of the total share capital of the company)	19.66%	20.10%	20.45%	19.66%	20.45%	19.90%

Particulars	3 months ended	
	December 31, 2014	December 31, 2013
Pending at the beginning of the quarter	-	-
Received during the quarter	2	-
Disposed of during the quarter	1	-
Remaining unresolved at the end of the quarter	1	-

Notes:

General :

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on January 21, 2015.
- These unaudited financial results have been prepared in accordance with the Accounting Standards mandated under the Companies (Accounting Standards) Rules 2006, which continued to apply under section 133 of the Companies Act 2013, the provisions of Companies Act, 2013, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in India.
- The Statutory Auditors of the Company have conducted limited review of the above consolidated financial results of the Company for the quarter and nine months ended December 31, 2014. An unqualified opinion has been issued by them thereon.
- The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at December 31, 2014 as cash flow hedges applying the principles set out in Accounting Standard AS-30, "Financial Instruments: Recognition and Measurements". Changes in fair value of such forward exchange contracts if effective are recognized directly in Reserves and the ineffective portion is recognized immediately in Statement of Profit and Loss.
- Stand-alone information

Sr.No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2014 (Unaudited)	September 30, 2014 (Unaudited)	December 31, 2013 (Unaudited)	December 31, 2014 (Unaudited)	December 31, 2013 (Unaudited)	March 31, 2014 (Audited)
a	Revenue from operations	29,755.69	38,802.40	22,503.03	92,449.49	64,938.60	93,029.98
b	Profit before tax	1,289.55	9,046.75	6,039.15	15,000.56	13,113.61	19,731.67
c	Profit after tax	117.47	6,270.47	4,729.87	9,738.37	10,336.01	14,915.73

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2014 (Unaudited)	September 30, 2014 (Unaudited)	December 31, 2013 (Unaudited)	December 31, 2014 (Unaudited)	December 31, 2013 (Unaudited)	March 31, 2014 (Audited)
Exchange gain / (loss)	(22.15)	108.14	(313.83)	831.17	(1,674.10)	(4,065.77)

6 The stand-alone results of the Company are available on the Company's website, www.kpit.com and also on the website of the Bombay Stock Exchange Limited and National Stock Exchange of India Limited, where the shares of the Company are listed.

7 The tax expense for the quarter ended 30th September 2014 includes credit arising on account of revised tax return filed in US jurisdiction following completion of extensive documentation requirements Rs. 2,422.24 lacs.

8 Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

On behalf of the Board of Directors
For KPIT Technologies Limited

Place : Pune
Date : January 21, 2015

Kishor Patil
CEO & Managing Director

sd/-
S.B. (Ravi) Pandit
Chairman & Group CEO

KPIT Technologies Limited

Registered & Corporate Office - 35 & 36, Phase I, Rajiv Gandhi Infotech Park, Hinjewadi, Pune - 411057

Website : www.kpit.com

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2014 (Unaudited)	September 30, 2014 (Unaudited)	December 31, 2013 (Unaudited)	December 31, 2014 (Unaudited)	December 31, 2013 (Unaudited)	March 31, 2014 (Audited)
1	Segment Revenue						
	U.S.A.	52,632.08	50,746.15	49,084.05	150,742.23	146,380.90	195,390.68
	UK & Europe	12,077.18	10,130.44	10,681.38	32,907.59	28,638.72	38,844.02
	Rest of the World	13,272.07	14,864.37	8,028.26	39,042.52	24,371.65	35,169.27
	Total	77,981.33	75,740.96	67,793.69	222,692.34	199,391.27	269,403.97
2	Segment Results Profit / (Loss)						
	U.S.A.	12,333.62	11,189.41	10,966.31	31,656.53	35,012.56	46,991.65
	UK & Europe	3,854.43	3,240.48	3,477.74	10,905.94	9,469.16	11,940.50
	Rest of the World	1,467.06	3,025.61	2,404.71	6,650.54	6,699.90	10,684.13
	Total	17,655.11	17,455.50	16,848.76	49,213.01	51,181.62	69,616.28
	Less:						
	- Finance costs	448.73	328.05	717.10	1,199.47	1,942.11	2,576.86
	- Other unallocable expenditure (net of unallocable income)	8,799.71	9,447.27	7,670.32	24,625.33	23,417.69	33,960.27
	Profit from ordinary activities before tax and exceptional items	8,406.67	7,680.18	8,461.34	23,388.21	25,821.82	33,079.15
	Exceptional items	-	-	-	-	-	1,224.10
	Profit from ordinary activities before tax	8,406.67	7,680.18	8,461.34	23,388.21	25,821.82	34,303.25
3	Segment Assets						
	U.S.A.	52,155.64	45,620.32	39,473.73	52,155.64	39,473.73	49,447.72
	UK & Europe	13,982.24	12,001.18	12,129.04	13,982.24	12,129.04	11,998.49
	Rest of the World	16,874.19	18,169.88	9,274.71	16,874.19	9,274.71	12,287.02
	Total	83,012.07	75,791.38	60,877.48	83,012.07	60,877.48	73,733.23
4	Unallocated Assets						
	Total Assets	136,680.62	136,040.19	141,751.57	136,680.62	141,751.57	138,607.91
5	Segment Liabilities						
	U.S.A.	1,024.12	1,315.57	62.63	1,024.12	62.63	663.28
	UK & Europe	1,569.78	472.89	182.96	1,569.78	182.96	147.00
	Rest of the World	1,138.48	185.79	216.80	1,138.48	216.80	698.62
	Total	3,732.38	1,974.25	462.39	3,732.38	462.39	1,508.90
6	Unallocated Liabilities						
	Total Liabilities	94,821.30	93,421.35	82,603.19	94,821.30	82,603.19	84,829.00

Notes:

1 The Company's operations predominantly relate to providing technology services globally. The revenues shown above have been classified into geographies to comprise the primary basis of the segment information. In representing segment results as required under circular dated September 14, 2001 from the Stock Exchange, Mumbai, the expenses on common facilities in India inclusive of expenses of common staff used interchangeably for all geographies is shown as unallocable expenditure and the same has not been apportioned across the geographies.

2 Details of inter-segment revenue:

Rest of the World	Quarter ended			Nine months ended		Year ended
	December 31, 2014 (Unaudited)	September 30, 2014 (Unaudited)	December 31, 2013 (Unaudited)	December 31, 2014 (Unaudited)	December 31, 2013 (Unaudited)	March 31, 2014 (Audited)
Gross Revenue	30,758.10	32,965.23	25,277.22	91,974.98	74,511.98	102,391.86
Less : Inter-Segment Revenue	17,486.03	18,100.86	17,248.96	52,932.46	50,140.00	67,222.59
Net Segment Revenue	13,272.07	14,864.37	8,028.26	39,042.52	24,371.65	35,169.27

On behalf of the Board of Directors
For KPIT Technologies Limited

Place : Pune
Date : January 21, 2015

sd/-
Kishor Patil
CEO & Managing Director

sd/-
S.B. (Ravi) Pandit
Chairman & Group CEO

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