

February 8, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

National Stock Exchange of India Ltd.,
Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrip ID: BSOF
Scrip Code: 532400

Symbol: BSOF
Series: EQ

Kind Attn: The Manager,
Department of Corporate Services

Kind Attn: The Manager,
Listing Department

Subject: - Newspaper Publication - Financial Results

Dear Sir/Madam,

Please find enclosed clippings of the "Extract of unaudited consolidated financial results for the quarter and nine months ended December 31, 2020", published in today's Financial Express, Indian Express and Loksatta. The same are also available on the Company's website at www.birlasoft.com.

This is for your information and records.

Thanking you.

Yours faithfully,

For **Birlasoft Limited**
(Formerly *KPIT Technologies Limited*)





Sneha Padve
Company Secretary & Compliance Officer

Encl.:- As mentioned above.

Birlasoft Limited

(Formerly *KPIT Technologies Limited*)

Registered Office: 35 & 36, Rajiv Gandhi Infotech Park, Phase - I, MIDC, Hinjawadi, Pune (MH) 411057, India

Tel: +91 20 6652 5000 | Fax +91 20 6652 5001 | contactus@birlasoft.com | www.birlasoft.com

CIN: L72200PN1990PLC059594

Birlasoft Limited

(Formerly KPIT Technologies Limited)

Registered and Corporate Office: 35 & 36, Rajiv Gandhi Infotech Park, Phase - 1, MIDC, Hinjirani, Pune (MH) 411057, India
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CK BIRLA GROUP

birlasoft

Enterprise to the
Power of Digital™EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE
QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

₹ in million (except per share data)

Sr. No.	Particulars	Quarter Ending	Nine Months Ended	Quarter Ending
		December 31, 2020 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)
1	Sales / Income from operations	8,807.77	26,528.63	8,332.86
2	Net profit for the period (before tax, exceptional and extraordinary item)	1,366.29	3,179.97	1,011.33
3	Net profit for the period before tax (after exceptional and extraordinary item)	1,366.29	3,179.97	1,011.33
4	Net profit for the period after tax (after exceptional and extraordinary items)	963.89	2,218.56	726.75
5	Other comprehensive income (net of tax)	24.51	132.15	63.06
6	Total comprehensive income for the period	988.40	2,350.71	789.81
7	Equity share capital	554.23	554.23	553.33
8	Earning per share for the period (after extraordinary items) (on par value of ₹ 2/-) (not annualised)			
	Basic	3.47	8.00	2.63
	Diluted	3.40	7.82	2.59

Notes:

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on February 06, 2021. These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016 and provisions of the Companies Act, 2013.
- The Statutory Auditors of the Company have conducted a limited review of the above consolidated financial results of the Company for the quarter and nine months ended December 31, 2020. An unqualified opinion has been issued by them thereon.
- Standalone information

Sr. No.	Particulars	Quarter Ending	Nine Months Ended	Quarter Ending
		December 31, 2020 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)
a	Revenue	4,095.09	11,954.60	3,682.34
b	Profit before tax	740.44	2,042.21	510.87
c	Net profit for the period	499.25	1,355.43	312.50
d	Other comprehensive income/(losses)	59.21	289.34	1.13
e	Total comprehensive income	558.46	1,644.77	313.63

- The Government of India, on September 20, 2019, vide the Taxation Laws (Amendment) Act 2019, inserted a new Section 115BAA ('new tax regime') in the Income Tax Act, 1961, which provided an option to the domestic Company to pay income taxes at reduced tax rate (25.17%, inclusive of surcharge and cess) as per the provisions/conditions defined in the said section. This amendment stipulated that the option to adopt the New Tax Regime was to be exercised in the prescribed manner on or before the due date specified under sub-section (1) of section 139 for furnishing the return of income. Accordingly, basis its initial estimation and evaluation, the Company was expected to exercise the option of lower tax rate of 25.17% (inclusive of surcharge and cess) under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance 2019 in a subsequent financial year.
During the current quarter ended December 31, 2020, the Company has re-assessed the underlying assumptions based on the current business scenario and decided to opt for the new tax regime in the current Financial Year 2020-21. The effect of this change in accounting estimate has been recognised in tax expense for the nine months and quarter ended December 31, 2020 on an effective tax basis, resulting in recognition of Deferred tax expense of ₹ 165 Million on account of MAT credit balance written off and re-measurement of deferred tax asset/ liabilities. The effect of this change has also resulted in decrease in current tax expense of ₹ 208 Million on an effective tax basis which has been recognized during the nine months and quarter ended December 31, 2020.
- The Board of Directors in their meeting held on November 05, 2020, declared an interim dividend for the financial year 2020-21. The Interim dividend paid to the members of the Company is ₹ 277.12 million i.e. ₹ 1.00 per share (i.e. 50% of face value of ₹ 2 each).
- In view of pandemic relating to COVID-19, the Group has considered internal and external information in assessing the recoverability of receivables, unbilled receivables, goodwill, intangible assets and other financial assets. However, the actual impact of COVID-19 on the Group's financial statements may differ from that estimated and the Group will continue to closely monitor any material changes to future economic conditions.
- The results for the quarter and nine months ended December 31, 2020 are available on the Company's website, www.birlasoft.com and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.
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On behalf of the Board of Directors
For Birlasoft Limited (Erstwhile KPIT Technologies Limited)Place : Noida
Date : February 06, 2021Dharmender Kapoor
CEO & Managing Director

Birlasoft Limited

(Formerly KPIT Technologies Limited)

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On behalf of the Board of Directors
For Birlasoft Limited (Erstwhile KPIT Technologies Limited)Place : Noida
Date : February 06, 2021Dhamander Kapoor
CEO & Managing Director

Birlasoft Limited

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On behalf of the Board of Directors
For Birlasoft Limited (Erstwhile KPIT Technologies Limited)

Place : Noida
Date : February 06, 2021

Dharmander Kapoor
CEO & Managing Director