

**KPIT Technologies Limited**

Registered & Corporate Office - 35 & 36, Rajiv Gandhi Infotech Park, Phase I, MIDC, Hinjawadi, Pune - 411057  
Phone : +91 20 6652 5000 | Fax : +91 20 6652 5001 | kpitin@kpit.com | www.kpit.com | CIN : L72200PN1990PLC059594

**PART I**

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016**

₹ in million (except per share data)

Sr No	Particulars	Quarter ended		Year ended	
		June 30, 2016	March 31, 2016	June 30, 2015	March 31, 2016
1]	Sales / Income from operations	3,287.37	3,271.61	3,097.13	12,641.02
2]	Expenses :				
	a. Cost of materials consumed	31.64	42.66	71.80	141.04
	b. Changes in inventories of finished goods and work-in-progress	0.72	(2.03)	(39.56)	(8.01)
	c. Employee benefit expenses	1,891.23	1,768.90	1,748.16	7,175.95
	d. Depreciation and amortization expenses	161.12	152.65	137.28	583.66
	e. Other expenditure	563.29	670.54	554.49	2,425.10
	<b>Total expenses</b>	<b>2,648.00</b>	<b>2,632.72</b>	<b>2,472.17</b>	<b>10,317.74</b>
3]	<b>Profit from operations before Other income, finance costs and exceptional items (1-2)</b>	<b>639.37</b>	<b>638.89</b>	<b>624.96</b>	<b>2,323.28</b>
4]	Other income	115.97	38.39	131.74	276.91
5]	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>755.34</b>	<b>677.28</b>	<b>756.70</b>	<b>2,600.19</b>
6]	Finance costs	45.10	13.13	35.05	106.42
7]	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>710.24</b>	<b>664.15</b>	<b>721.65</b>	<b>2,493.77</b>
8]	Exceptional items	-	-	-	-
9]	<b>Profit from ordinary activities before tax (7+8)</b>	<b>710.24</b>	<b>664.15</b>	<b>721.65</b>	<b>2,493.77</b>
10]	Tax expense (Refer note 6)	128.52	(27.10)	150.57	462.09
11]	<b>Net profit from ordinary activities after tax (9-10)</b>	<b>581.72</b>	<b>691.25</b>	<b>571.08</b>	<b>2,031.68</b>
12]	Extraordinary items (Net of tax expense)	-	-	-	-
13]	<b>Net profit for the period (11+12)</b>	<b>581.72</b>	<b>691.25</b>	<b>571.08</b>	<b>2,031.68</b>
14]	Toral other comprehensive income (net of tax)	(16.33)	8.91	(37.64)	(32.87)
15]	<b>Total comperhensive income for the period (13+14)</b>	<b>565.39</b>	<b>700.16</b>	<b>533.44</b>	<b>1,998.81</b>
16]	Paid up equity capital [Face value ₹ 2/- per share]	375.82	375.65	376.48	375.65
17]	Reserves excluding revaluation reserves				11,815.62
18]	<b>Earnings per share for the period (before extraordinary items)</b> (on par value of ₹ 2/-) (not annualized)				
	Basic	3.03	3.61	2.99	10.62
	Diluted	2.91	3.45	2.85	10.17
	<b>Earnings per share for the period (after extraordinary items)</b> (on par value of ₹ 2/-) (not annualized)				
	Basic	3.03	3.61	2.99	10.62
	Diluted	2.91	3.45	2.85	10.17

**Notes:**

- The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on July 20, 2016. These unaudited financial results have been prepared in accordance with the Ind-AS standards as specified under Section 133 of the Companies Act, 2013 read with the Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and the provisions of Companies Act, 2013.
- The Company adopted Indian Accounting Standards ("Ind-AS") from April 1, 2016 and accordingly the transition was carried out, from the Accounting Principles generally accepted in India as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), in accordance with Ind-AS 101 - First time adoption of Indian Accounting Standards. Accordingly, the impact on transition has been recorded in opening reserves as at April 1, 2015 and all the periods presented have been restated accordingly.
- The Statutory Auditors of the Company have conducted a limited review of the above financial results of the Company for the quarter ended June 30, 2016. An unqualified opinion has been issued by them thereon.
- Details of foreign exchange gain / (loss) included in Other income :

Particulars	Quarter ended		Year ended	
	June 30, 2016	March 31, 2016	June 30, 2015	March 31, 2016
Foreign exchange gain / (loss)	72.89	(17.97)	99.39	138.37



*[Handwritten signatures and initials]*

**KPIT Technologies Limited**

Registered & Corporate Office - 35 & 36, Rajiv Gandhi Infotech Park, Phase I, MIDC, Hinjawadi, Pune - 411057  
Phone : +91 20 6652 5000 | Fax : +91 20 6652 5001 | kpitin@kpit.com | www.kpit.com | CIN : L72200PN1990PLC059594

PART I

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016**

₹ in million (except per share data)

Notes (continued):

5 Reconciliation of Profit, as previously reported under IGAAP to Ind-AS for earlier periods

Sr no	Nature of adjustments	Quarter ended		Year ended
		March 31, 2016	June 30, 2015	March 31, 2016
A	Net profit under IGAAP	674.18	559.89	2,019.14
B	Effects of transition to Ind-AS on Statement of Profit and Loss :			
i.	Effect of measuring financial liabilities initially at fair value and subsequently at amortised cost	14.10	0.39	15.42
ii.	Effect of fair valuing security deposits and amortisation of advance rentals	0.10	(0.36)	(0.46)
iii.	Effect of ESOP measurement and amortisation based on fair value of options	(9.52)	5.96	(27.55)
iv.	Actuarial loss on employee defined benefit funds recognised in Other Comprehensive Income	10.09	6.76	43.60
v.	Deferred taxes on above Ind-AS adjustments	2.30	(1.56)	(18.47)
	<b>Total adjustments</b>	<b>17.07</b>	<b>11.19</b>	<b>12.54</b>
C	Net profit for the period under Ind-AS (A+B)	691.25	571.08	2,031.68
D	Total other comprehensive income (net of tax)	8.91	(37.64)	(32.87)
E	Total comprehensive income (C+D)	700.16	533.44	1,998.81

6 During the previous year, Company's Research & Development facility is approved for the purpose of section 35(2AB) of the Income Tax Act, 1961, from April 1, 2014 to March 31, 2017. Based on this approval, a tax benefit on the weighted deduction u/s 35 (2AB) of the Income Tax Act, 1961 amounting to ₹ 98.51 million pertaining to earlier years has been considered in the previous financial year.

7 Where financial results contain both consolidated financial results and standalone financial results of parent, segment information is required to be presented only in the consolidated financial results. Accordingly, segment information has been presented in the consolidated financial results.

8 Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

On behalf of the Board of Directors  
For KPIT Technologies Limited

sd/-  
Kishor Patil  
CEO & Managing Director

sd/-  
S.B. (Ravi) Pandit  
Chairman & Group CEO

Place : Pune  
Date : July 20, 2016



*Handwritten signature*