

PART I

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

Rs. in Lacs (except per share data)

Sr. No.	Particulars	Quarter ended			Half year ended		Year Ended
		September 30, 2015 (Unaudited)	June 30, 2015 (Unaudited)	September 30, 2014 (Unaudited)	September 30, 2015 (Unaudited)	September 30, 2014 (Unaudited)	March 31, 2015 (Audited)
1]	Net sales / Income from operations	31,854.80	30,872.21	38,802.40	62,727.01	62,693.80	124,574.68
2]	Expenses :						
	a. Cost of materials consumed	218.31	718.03	3,050.97	936.34	3,825.27	8,410.82
	b. Changes in inventories of finished goods and work-in-progress	334.66	(395.59)	(141.71)	(60.93)	(158.13)	28.30
	c. Employee benefit expenses	18,593.40	17,571.78	18,999.45	36,165.18	32,293.41	66,447.41
	d. Depreciation and amortization expenses	1,404.74	1,372.81	2,138.01	2,777.55	3,399.66	6,943.04
	e. Other expenditure	6,102.46	5,410.90	6,045.57	11,513.36	10,716.72	25,665.00
	Total expenses	26,653.57	24,677.93	30,092.29	51,331.50	50,076.93	107,494.57
3]	Profit from operations before Other income, finance costs and exceptional items (1-2)	5,201.23	6,194.28	8,710.11	11,395.51	12,616.87	17,080.11
4]	Other income	563.90	1,246.80	588.07	1,810.70	1,690.35	2,275.59
5]	Profit from ordinary activities before finance costs and exceptional items (3+4)	5,765.13	7,441.08	9,298.18	13,206.21	14,307.22	19,355.70
6]	Finance costs	330.79	352.05	251.43	682.84	606.21	2,215.45
7]	Profit from ordinary activities after finance costs but before exceptional items (5-6)	5,434.34	7,089.03	9,046.75	12,523.37	13,701.01	17,140.25
8]	Exceptional items	-	-	-	-	-	-
9]	Profit from ordinary activities before tax (7+8)	5,434.34	7,089.03	9,046.75	12,523.37	13,701.01	17,140.25
10]	Tax expense (Refer note 6)	1,798.10	1,490.14	2,776.28	3,288.24	4,080.11	1,935.85
11]	Net profit from ordinary activities after tax (9-10)	3,636.24	5,598.89	6,270.47	9,235.13	9,620.90	15,204.40
12]	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13]	Net profit for the period before adjustment for results pursuant to amalgamation (11-12)	3,636.24	5,598.89	6,270.47	9,235.13	9,620.90	15,204.40
14]	Profit after tax for the year ended 31 March 2014 of KPIT Global Solutions Limited pursuant to the scheme of amalgamation	-	-	-	-	-	4,936.68
15]	Net profit for the period (13+14)	3,636.24	5,598.89	6,270.47	9,235.13	9,620.90	20,141.08
16]	Paid up equity capital (Face value Rs. 2/- per share)	3,744.70	3,764.79	3,738.32	3,744.70	3,738.32	3,761.31
17]	Reserves excluding revaluation reserves	-	-	-	-	-	100,525.66
18]	Earnings per share for the period (before adjustment for results pursuant to amalgamation) (on par value of Rs. 2/-) (not annualised)						
	Basic	1.90	2.93	3.31	4.84	5.09	8.02
	Diluted	1.82	2.80	3.13	4.62	4.80	7.62
	Earnings per share for the period (after adjustment for results pursuant to amalgamation) (on par value of Rs. 2/-) (not annualised)						
	Basic	1.91	2.93	3.31	4.84	5.09	10.62
	Diluted	1.82	2.80	3.13	4.62	4.80	10.09

PART II

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

A]	PARTICULARS OF SHAREHOLDING	September 30, 2015 (Unaudited)	June 30, 2015 (Unaudited)	September 30, 2014 (Unaudited)	September 30, 2015 (Unaudited)	September 30, 2014 (Unaudited)	March 31, 2015 (Audited)
	Total public shareholding	153,171,190	154,215,284	152,181,675	153,171,190	152,181,675	154,044,191
	- Number of shares	77.69%	78.32%	77.78%	77.69%	77.78%	78.33%
	- Percentage of shareholding						
	Promoters and promoter group shareholding						
	a) Pledged/encumbered :						
	- Number of shares	7,380,303	6,925,000	4,150,000	7,380,303	4,150,000	4,070,000
	- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	16.78%	16.22%	9.54%	16.78%	9.54%	9.56%
	- Percentage of shareholding - (as a% of the total share capital of the company)	3.74%	3.52%	2.12%	3.74%	2.12%	2.07%
	b) Non-encumbered :						
	- Number of shares	36,603,686	35,756,930	39,333,879	36,603,686	39,333,879	38,547,922
	- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	83.22%	83.78%	90.46%	83.22%	90.46%	90.44%
	- Percentage of shareholding - (as a% of the total share capital of the company)	18.57%	18.16%	20.10%	18.57%	20.10%	19.60%

B] Investor Complaints

Particulars	3 months ended	
	September 30, 2015	September 30, 2014
Pending at the beginning of the quarter	-	-
Received during the quarter	1	-
Disposed of during the quarter	-	-
Remaining unresolved at the end of the quarter	1	-

Notes :

General :

- The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on October 21, 2015.
- These unaudited financial results have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of Companies Act, 2013, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in India.
- The Statutory Auditors of the Company have conducted limited review of the above financial results of the Company for the quarter and half year ended September 30, 2015. An unqualified opinion has been issued by them thereon.
- The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at September 30, 2015 as cash flow hedges applying the principles set out in Accounting Standard AS-30, "Financial Instruments: Recognition and Measurements". Changes in fair value of such forward exchange contracts if effective are recognized directly in Reserves and the ineffective portion is recognized immediately in Statement of Profit and Loss.

5 Details of foreign exchange gain / (loss) included in Other income :

Particulars	Quarter ended			Half year ended		Year Ended
	September 30, 2015 (Unaudited)	June 30, 2015 (Unaudited)	September 30, 2014 (Unaudited)	September 30, 2015 (Unaudited)	September 30, 2014 (Unaudited)	March 31, 2015 (Audited)
Foreign exchange gain / (loss)	348.45	992.73	203.67	1,341.18	968.45	954.35

- The tax expense for the year ended March 31, 2015 includes credit of Rs. 724.25 lacs pertaining to earlier years.
- The Hon'ble Bombay High Court had approved the Scheme of Amalgamation of KPIT Global Solutions Limited with the Company, vide Order dated August 28, 2014. Accordingly, the figures for the quarter ended on September 30, 2014 include the half year figures of KPIT Global Solutions Limited and as such are not comparable with the current/previous period's figures.
- Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

On behalf of the Board of Directors
For KPIT Technologies Limited

sd/
Kishor Ratil
CEO & Managing Director

S. S. (Ravi) Pandit
Chairman & Group CEO

Place : Pune
Date : October 21, 2015

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KPIT Technologies Limited

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ANNEXURE TO THE STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2015

Disclosure of assets and liabilities as per clause 41(V)(h) of the Listing agreement.

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2015

		Rs. In Lacs	
		As at September 30, 2015 (Unaudited)	As at March 31, 2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	3,744.70	3,761.31
	(b) Reserves and surplus	108,086.42	100,525.65
	Sub total - Shareholder's funds	111,831.12	104,286.96
2	Share application money pending allotment	114.42	76.52
3	Non-current liabilities		
	(a) Long-term borrowings	5,042.90	6,306.74
	(b) Deferred tax liabilities (net)	-	-
	(c) Other Long term liabilities	-	-
	(d) Long term provisions	2,351.08	2,053.12
	Sub total - Non current liabilities	7,393.98	8,359.86
4	Current Liabilities		
	(a) Short-term borrowings	31,981.06	34,893.15
	(b) Trade payables	4,899.98	6,613.52
	(c) Other current liabilities	12,874.73	11,742.01
	(d) Short-term provisions	4,935.91	4,654.12
	Sub total - Current liabilities	54,691.68	57,902.80
	TOTAL - EQUITY AND LIABILITIES	174,031.20	170,626.14
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	24,061.31	20,585.54
	(b) Non-current investments	50,565.18	49,426.13
	(c) Deferred tax assets (net)	904.26	930.84
	(d) Long term loans and advances	15,482.89	15,481.49
	(e) Other non-current assets	371.91	265.91
	Sub total Non - current assets	91,385.55	86,689.91
2	Current assets		
	(a) Current investments	6,353.77	5,903.44
	(b) Inventories	3,516.48	2,076.61
	(c) Trade receivables	48,832.46	46,909.05
	(d) Cash and bank balances	15,441.89	18,057.32
	(e) Short-term loans and advances	6,530.73	6,062.78
	(f) Other current assets	1,970.32	4,927.03
	Sub total - Current assets	82,645.65	83,936.23
	TOTAL ASSETS	174,031.20	170,626.14

On behalf of the Board of Directors
For KPIT Technologies Limited

sdl/
Kishor Patil
CEO & Managing Director

sdl/
S.B. (Ravi) Pandit
Chairman & Group CEO

Place : Pune
Date: October, 21 2015

① 2015